

FORM NL-1-B-RA

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

REVENUE ACCOUNT FOR THE PERIOD ENDED ON March 31, 2023



(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	Miscellaneous				Total			
			For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022
1	Premiums earned (Net)	NL-4	85,907	2,66,275	57,020	1,75,251	85,907	2,66,275	57,020	1,75,251
2	Profit/ Loss on sale/redemption of Investments		130	352	94	533	130	352	94	533
3	Interest, Dividend & Rent – Gross Note-1		4,112	13,085	2,483	8,196	4,112	13,085	2,483	8,196
4	Other									
	(a) Other Income		-	-	-	-	-	-	-	-
	(b) Contribution from the Shareholders' Account (i) Towards Excess Expenses of Management		11,298	36,416	12,032	27,172	11,298	36,416	12,032	27,172
	TOTAL (A)		1,01,447	3,16,128	71,629	2,11,152	1,01,447	3,16,128	71,629	2,11,152
6	Claims Incurred (Net)	NL-5	41,645	1,43,931	28,092	1,08,863	41,645	1,43,931	28,092	1,08,863
7	Commission	NL-6	9,755	19,083	7,076	12,042	9,755	19,083	7,076	12,042
8	Operating Expenses related to Insurance Business	NL-7	35,636	1,18,019	29,550	85,673	35,636	1,18,019	29,550	85,673
9	Premium Deficiency		-	-	-	-	-	-	-	-
	TOTAL (B)		87,036	2,81,033	64,718	2,06,578	87,036	2,81,033	64,718	2,06,578
10	Operating Profit/(Loss) C= (A - B)		14,411	35,095	6,911	4,574	14,411	35,095	6,911	4,574
11	APPROPRIATIONS									
	Transfer to Shareholders' Account		14,411	35,095	6,911	4,574	14,411	35,095	6,911	4,574
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
	Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-
	TOTAL (C)		14,411	35,095	6,911	4,574	14,411	35,095	6,911	4,574

Note - 1

Pertaining to Policyholder's funds	Miscellaneous				Total			
	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022
Interest, Dividend & Rent	4,131	13,094	2,570	8,599	4,131	13,094	2,570	8,599
Add/Less:-								
Investment Expenses	-	-	(87)	(403)	-	-	(87)	(403)
Amortisation of Premium/ Discount on Investments	(19)	(9)	-	-	(19)	(9)	-	-
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-
Investment income from Pool	-	-	-	-	-	-	-	-
Interest, Dividend & Rent – Gross	4,112	13,085	2,483	8,196	4,112	13,085	2,483	8,196

FORM NL-2-B-PL

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON March 31, 2023



(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		14,411	35,095	6,911	4,574
			-	-	-	-
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,306	5,408	998	3,754
	(b) Profit on sale of investments		(9)	142	24	94
	(c) (Loss on sale/ redemption of investments)		-	-	-	-
	(d) Amortization of Premium / Discount on Investments		82	45	(21)	(94)
3	OTHER INCOME (To be specified)					
	(a) Gain/(Loss) on Foreign Exchange Fluctuation		(0)	(1)	0	(13)
	(b) Interest Income		19	77	6	21
	(c) Provisions written back		540	540	-	711
	TOTAL (A)		16,349	41,306	7,918	9,047
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	(1,998)
	(b) For doubtful debts		(34)	102	29	2,217
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Managerial Remuneration		94	393	59	244
	(ii) Interest on Subordinated Debentures		660	2,675	446	652
	(iii) Others		412	413	122	347
	(b) Bad Debts written off		-	-	-	-
	(c) Interest on Subordinated Debt		-	-	-	-
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		-	-	-	-
	(f) Director's Sitting Fess		14	53	15	66
	(g) Contribution to Policyholders' A/c		-	-	-	-
	(i) Towards Excess Expenses of Management		11,298	36,416	12,032	27,172
	(h) Others		-	-	-	-
	TOTAL (B)		12,444	40,052	12,703	28,700
6	Profit/(Loss) Before Tax		3,905	1,254	(4,785)	(19,653)
7	Provision for Taxation		-	-	-	-
8	Profit / (Loss) after tax		3,905	1,254	(4,785)	(19,653)
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		(1,05,287)	(1,02,636)	(97,851)	(82,983)
	Balance carried forward to Balance Sheet		(1,01,382)	(1,01,382)	(1,02,636)	(1,02,636)

FORM NL-3-B-BS

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

BALANCE SHEET As At March 31, 2023



(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As at March 31, 2023	As at March 31, 2022
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	1,51,068	1,40,860
SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
RESERVES AND SURPLUS	NL-10	33,426	12,540
FAIR VALUE CHANGE ACCOUNT		-	-
-Shareholders' Funds		(336)	(200)
-Policyholders' Funds		31	1
BORROWINGS	NL-11	25,000	25,000
TOTAL		2,09,189	1,78,201
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	1,15,545	86,962
INVESTMENTS-Policyholders	NL-12A	2,21,065	1,53,170
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	5,558	4,967
DEFERRED TAX ASSET (Net)		-	-
CURRENT ASSETS			
Cash and Bank Balances	NL-15	10,186	5,881
Advances and Other Assets	NL-16	35,303	22,863
Sub-Total (A)		45,489	28,744
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES			
PROVISIONS	NL-17	1,18,439	89,109
	NL-18	1,61,409	1,09,169
Sub-Total (B)		2,79,848	1,98,278
NET CURRENT ASSETS (C) = (A - B)		(2,34,359)	(1,69,534)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		1,01,382	1,02,636
TOTAL		2,09,189	1,78,201

CONTINGENT LIABILITIES

Particulars	As at March 31, 2023	As at March 31, 2022
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	1,202	1,202
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others- Claims, under policies, not acknowledged as debts	3,622	2,614
TOTAL	4,824	3,816

FORM NL-5 - CLAIMS SCHEDULE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Particulars	(Amount in Rs. Lakhs)											
	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Grand Total	Grand Total
	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023
Claims Paid (Direct)	52,749	1,67,935	514	1,515	0	1	53,263	1,69,452	53,263	1,69,452	53,263	1,69,452
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	10,296	34,517	40	127	0	0	10,335	34,644	10,335	34,644	10,335	34,644
Net Claim Paid	42,454	1,33,418	474	1,389	0	1	42,928	1,34,808	42,928	1,34,808	42,928	1,34,808
Add Claims Outstanding at the end of the year	34,771	34,771	1,189	1,189	24	24	35,984	35,984	35,984	35,984	35,984	35,984
Less Claims Outstanding at the beginning of the year	35,948	25,807	1,305	1,054	15	-	37,268	26,861	37,268	26,861	37,268	26,861
Net Incurred Claims	41,277	1,42,383	358	1,523	9	25	41,645	1,43,931	41,645	1,43,931	41,645	1,43,931
Claims Paid (Direct)	-	-	-	-	-	-	-	-	-	-	-	-
-In India	52,749	1,67,921	514	1,515	0	1	53,263	1,69,438	53,263	1,69,438	53,263	1,69,438
-Outside India	-	14	-	-	-	-	-	14	-	14	-	14
Estimates of IBNR and IBNER at the end of the period (net)	22,079	22,079	682	682	-	-	22,761	22,761	22,761	22,761	22,761	22,761
Estimates of IBNR and IBNER at the beginning of the period (net)	21,032	18,696	696	633	-	-	21,728	19,329	21,728	19,329	21,728	19,329

Particulars	(Amount in Rs. Lakhs)											
	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Grand Total	Grand Total
	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022
Claims Paid (Direct)	32,279	1,33,656	236	1,021	-	-	32,516	1,34,677	32,516	1,34,677	32,516	1,34,677
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	6,847	29,289	19	268	-	-	6,867	29,557	6,867	29,557	6,867	29,557
Net Claim Paid	25,432	1,04,367	217	753	-	-	25,649	1,05,120	25,649	1,05,120	25,649	1,05,120
Add Claims Outstanding at the end of the year	25,807	25,807	1,054	1,054	-	-	26,861	26,861	26,861	26,861	26,861	26,861
Less Claims Outstanding at the beginning of the year	23,744	21,859	674	1,259	-	-	24,418	23,118	24,418	23,118	24,418	23,118
Net Incurred Claims	27,494	1,08,314	597	549	-	-	28,092	1,08,863	28,092	1,08,863	28,092	1,08,863
Claims Paid (Direct)	-	-	-	-	-	-	-	-	-	-	-	-
-In India	32,279	1,33,635	236	1,021	-	-	32,516	1,34,656	32,516	1,34,656	32,516	1,34,656
-Outside India	-	21	-	-	-	-	-	21	-	21	-	21
Estimates of IBNR and IBNER at the end of the period (net)	18,696	18,696	633	633	-	-	19,329	19,329	19,329	19,329	19,329	19,329
Estimates of IBNR and IBNER at the beginning of the period (net)	15,392	13,192	524	1,020	-	-	15,916	14,212	15,916	14,212	15,916	14,212

FORM NL-8-SHARE CAPITAL SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at March 31, 2023	As at March 31, 2022
1	Authorised Capital		
	5,00,00,00,000 (Previous period 1,50,00,00,000) Equity Shares of Rs 10 each	5,00,000	1,50,000
	Preference Shares of Rs..... each	-	-
2	Issued Capital		
	1,51,06,77,916 (Previous period 1,40,86,02,228) Equity Shares of Rs 10 each	1,51,068	1,40,860
	Preference Shares of Rs..... each	-	-
3	Subscribed Capital		
	1,51,06,77,916 (Previous period 1,40,86,02,228) Equity Shares of Rs 10 each	1,51,068	1,40,860
	Preference Shares of Rs..... each	-	-
4	Called-up Capital		
	1,51,06,77,916 (Previous period 1,40,86,02,228) Equity Shares of Rs 10 each	1,51,068	1,40,860
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on	-	-
	Underwriting or subscription of shares	-	-
	Preference Shares of Rs..... each	-	-
5	Paid-up Capital		
	1,51,06,77,916 (Previous period 1,40,86,02,228) Equity Shares of Rs 10 each	1,51,068	1,40,860
	Preference Shares of Rs. Each	-	-

Out of the above 82,25,96,790 (Previous period 77,22,65,272) Equity Shares of Rs. 10/- each are held by the holding company along with its nominees.

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



**Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010**

**PATTERN OF SHAREHOLDING
[As certified by the Management]**

Shareholder	As at March 31, 2023		As at March 31, 2022	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	82,25,96,790	55%	77,22,65,272	55%
· Foreign	67,03,19,343	44%	62,93,05,094	45%
Investors				
· Indian	-		-	-
· Foreign	-		-	-
Others -ESOP	1,77,61,783	1%	70,31,862	0
TOTAL	1,51,06,77,916	100%	1,40,86,02,228	100%

**DETAILS OF EQUITY HOLDING OF INSURERS**

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PARTICULARS OF THE SHAREHOLDING PATTERN OF NIVA BUPA HEALTH INSURANCE COMPANY LIMITED (Formerly Max Bupa Health Insurance Company Limited)
INSURANCE COMPANY. AS AT YEAR ENDED MARCH 31, 2023

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
	A.1 Indian Promoters								
	i) Individuals/HUF (Names of major shareholders):								
	(i) Mr. Ashutosh Telang (Nominee of Fettle Tone LLP)	1	10	-	0.003	-	-	-	-
	(ii) Mr. Divya Sehgal (Nominee of Fettle Tone LLP)	1	10	-	-	-	-	-	-
	(iii) Mr. Maninder Singh Juneja (Nominee of Fettle Tone LLP)	1	10	-	-	-	-	-	-
	ii) Bodies Corporate:								
	(i) Fettle Tone LLP	1	82,25,96,760	54.45	82,259.68	-	-	-	-
	(ii)								
	(iii)								
	iii) Financial Institutions/ Banks								
	iv) Central Government/ State Government(s) / President of India								
	v) Persons acting in concert (Please specify)								
	vi) Any other (Please specify)								
	A.2 Foreign Promoters								
	i) Individuals (Name of major shareholders):								
	(i) Mr. David Fletcher (Nominee of Bupa Singapore Holdings Pte. Ltd.)	1	20	-	0.003	-	-	-	-
	(ii) Ms. Joy Linton (Nominee of Bupa Singapore Holdings Pte. Ltd.)	1	10	-	-	-	-	-	-
	(iii)								
	ii) Bodies Corporate:								
	(i) Bupa Singapore Holdings Pte. Ltd	1	67,03,19,313	44.37	67,031.93	-	-	-	-
	(ii)								
	(iii)								
	iii) Any other (Please specify)								
B.	Non Promoters								
	B.1 Public Shareholders								
	1.1) Institutions								
	i) Mutual Funds								
	ii) Foreign Portfolio Investors								
	iii) Financial Institutions/Banks								
	iv) Insurance Companies								
	v) FII belonging to Foreign promoter								
	vi) FII belonging to Foreign Promoter of Indian Promoter								
	vii) Provident Fund/Pension Fund								
	viii) Alternative Investment Fund								
	ix) Any other (Please specify)								
	1.2) Central Government/ State Government(s)/ President of India								
	1.3) Non-Institutions								
	i) Individual share capital upto Rs. 2 Lacs	12	1,68,000	0.01	16.8	-	-	-	-
	ii) Individual share capital in excess of Rs. 2 Lacs	51	1,75,93,783	1.16	1,759.38	-	-	-	-
	iii) NBFCs registered with RBI								
	iv) Others:								
	- Trusts								
	- Non Resident Indian								
	- Clearing Members								
	- Non Resident Indian Non Repariable								
	- Bodies Corporate								
	- IEPF								
	v) Any other (Please Specify)								
	B.2 Non Public Shareholders								
	2.1) Custodian/DR Holder								
	2.2) Employee Benefit Trust								
	2.3) Any other (Please specify)								
	Total	70	1,51,06,77,916	100.00%	151067.79	-	-	-	-

Foot Notes:

- (a) All holdings, above 1% of the paid up equity, have to be separately disclosed.
(b) Indian Promoters - As defined under Regulation 2(1)(c) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000
(c) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:



Name of the Indian Promoter / Indian Investor:
Fettle Tone LLP

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of investors	No. of shares held	% of share-holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of Total Shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
	A.1 Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):		-	-	-	-	-	-	-
	(i)								
	(ii)								
	(iii)								
ii)	Bodies Corporate:								
	(i) True North Fund VI LLP	1	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	(ii) Faering Capital India Evolving Fund II & Faering Capital India Evolving Fund III	1	N.A	N.A	N.A	N.A	N.A	N.A	N.A
iii)	Financial Institutions/ Banks		-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India		-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)		-	-	-	-	-	-	-
vi)	Any other (Please specify)		-	-	-	-	-	-	-
	A.2 Foreign Promoters								
i)	Individuals (Name of major shareholders):		-	-	-	-	-	-	-
	(i)								
	(ii)								
	(iii)								
ii)	Bodies Corporate:		-	-	-	-	-	-	-
	(i)								
	(ii)								
	(iii)								
iii)	Any other (Please specify)		-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds		-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors		-	-	-	-	-	-	-
iii)	Financial Institutions/Banks		-	-	-	-	-	-	-
iv)	Insurance Companies		-	-	-	-	-	-	-
v)	FII belonging to Indian promoter of Indian Promoter (d)		-	-	-	-	-	-	-
vi)	FII belonging to Foreign promoter of Indian Promoter (e)		-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund		-	-	-	-	-	-	-
viii)	Alternative Investment Fund		-	-	-	-	-	-	-
ix)	Any other (Please specify)		-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India		-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs		-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	1	N.A	N.A	N.A	N.A	N.A	N.A	N.A
iii)	NBFCs re-registered with RBI		-	-	-	-	-	-	-
iv)	Others:								
	- Trusts		-	-	-	-	-	-	-
	- Non Resident Indian		-	-	-	-	-	-	-
	- Clearing Members		-	-	-	-	-	-	-
	- Non Resident Indian Non Repatriable		-	-	-	-	-	-	-
	- Bodies Corporate	5	N.A	N.A	N.A	N.A	N.A	N.A	N.A
	- IEPF		-	-	-	-	-	-	-
v)	Any other (Please Specify)		-	-	-	-	-	-	-
B.2	Non Public Shareholders		-	-	-	-	-	-	-
2.1)	Custodian/DR Holder		-	-	-	-	-	-	-
2.2)	Employee Benefit Trust		-	-	-	-	-	-	-
2.3)	Any other (Please specify)		-	-	-	-	-	-	-
Total		8							

Note:

1. Fettle Tone LLP being a Limited Liability Partnership, no shares are held by the members/partners. The interest in LLP is expressed as percentage of partnership interest. Since, there are no shares or equity capital in an LLP, the number of shares and paid up capital amount are mentioned as N.A.

2. Partnership Interest as on March 31, 2023 is as under:

Partners	Partnership Interest (%)
PROMOTERS	
a. True North Fund VI LLP	61.09
b. Faering Capital India Evolving Fund II and Faering Capital India Evolving Fund III	16.45
NON PROMOTERS	22.46
Total	100

Foot Notes:

- (a) At A.1 and A.2 of part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
 (b) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.
 (c) Details of investors (excluding employees holding under ESOP) have to be provided where the insurance company is unlisted.
 (d) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the insurance company is listed.
 (e) Please specify the names of the FIIS, indicating those FIIS which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.
 (f) Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner / foreign investor of the Indian insurance company.

FORM NL-10-RESERVE AND SURPLUS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at March 31, 2023	As at March 31, 2022
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium		
	-Opening Balance	12,511	5,675
	-Additions during the period	20,874	6,836
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves -Employee Stock options		
	-Opening Balance	29	3
	-Additions during the period	12	26
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	33,426	12,540

FORM NL-11-BORROWINGS SCHEDULE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at March 31, 2023	As at March 31, 2022
1	Debentures/ Bonds*	25,000	25,000
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	25,000	25,000

DISCLOSURE FOR SECURED BORROWINGS

(Amount in Rs. Lakhs)

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Nil			

* Debentures are Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative and non-convertible.

FORM NL-12 & 12A - INVESTMENT SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Particulars	NL -12		NL -12A		(Amount in Rs. Lakhs)	
	Shareholders		Policyholders		Total	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
LONG TERM INVESTMENTS						
1 Government securities and Government guaranteed bonds including Treasury Bills	30,279	22,746	44,501	31,229	74,780	53,975
2 Other Approved Securities	10,969	10,451	12,551	8,565	23,520	19,016
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	18,086	19,544	88,047	55,365	1,06,133	74,909
(e) Other Securities	-	-	-	1,982	-	1,982
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	24,149	11,652	52,413	44,450	76,562	56,102
5 Other than Approved Investments	11,951	-	7,925	50	19,876	50
TOTAL	95,434	64,393	2,05,437	1,41,641	3,00,871	2,06,034
SHORT TERM INVESTMENTS						
1 Government securities and Government guaranteed bonds including Treasury Bills	2,000	1,018	4,028	3,478	6,028	4,496
2 Other Approved Securities	-	-	1,000	505	1,000	505
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	1,105	309	-	-	1,105	309
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	5,251	8,351	319	412	5,570	8,764
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	3,500	6,002	7,996	3,511	11,496	9,514
(e) Other Securities -Fixed Deposits	2,599	4,179	1,783	3,120	4,382	7,299
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	5,004	2,001	502	502	5,506	2,503
5 Other than Approved Investments	652	707	-	-	652	707
TOTAL	20,111	22,569	15,628	11,528	35,739	34,097
GRAND TOTAL	1,15,545	86,962	2,21,065	1,53,170	3,36,610	2,40,132

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

Particulars	(Amount in Rs. Lakhs)					
	Shareholders		Policyholders		Total	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
Long Term Investments--						
Book Value	95,434	64,393	2,05,405	1,41,641	3,00,839	2,06,034
market Value	93,898	63,462	2,00,686	1,42,640	2,94,583	2,06,102
Short Term Investments--						
Book Value	18,331	21,538	15,628	11,528	33,959	33,066
market Value	18,344	21,606	15,510	11,664	33,854	33,270

FORM NL-13-LOANS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at March 31, 2023	As at March 31, 2022
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-
Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	As at March 31, 2022	Additions	Deductions	As at March 31, 2023	Upto March 31, 2022	For The Period	On Sales/ Adjustments	Upto March 31, 2023	As at March 31, 2023	As at March 31, 2022
Goodwill	-		-	-	-	-	-	-	-	-
Intangibles										
a) Softwares	11,732	2,435	-	14,166	9,218	2,270	-	11,489	2,678	2,513
b) Website	113	-	-	113	113	-	-	113	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	1,723	154	6	1,872	757	165	5	916	955	967
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	603	105	3	705	424	104	3	526	179	179
Information Technology Equipment (Other Devices)	1,629	230	-	1,859	1,510	75	-	1,584	275	119
Information Technology Equipment (End User Devices)	1,941	370	157	2,153	1,372	381	156	1,596	557	569
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	1,391	177	5	1,564	822	204	4	1,022	542	569
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	19,132	3,471	171	22,432	14,216	3,199	169	17,246	5,185	4,916
Work in progress	51	1,320	999	373	-	-	-	-	373	51
Grand Total	19,183	4,791	1,170	22,805	14,216	3,199	169	17,246	5,558	4,967
PREVIOUS PERIOD	16,464	3,093	374	19,183	11,712	2,676	173	14,216	4,968	-

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at March 31, 2023	As at March 31, 2022
1	Cash (including cheques ^(a) , drafts and stamps)	191	137
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	3,580	1,830
	(bb) Others	-	-
	(b) Current Accounts	6,415	3,914
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	10,186	5,881
	Balances with non-scheduled banks included in 2 and 3 above	-	1
	CASH & BANK BALANCES		
	In India	10,186	5,881
	Outside India	-	-

(a) Cheques on hand amount to Rs. 178.22 (in Lakhs) Previous Period : Rs. 130.81 (in Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at March 31, 2023	As at March 31, 2022
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	2,341	1,886
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	474	265
6	Others		
	Advance To Suppliers	364	958
	Less: Provisions	(51)	(24)
	Sub-total	313	934
	TOTAL (A)	3,128	3,084
	OTHER ASSETS		
1	Income accrued on investments	8,854	6,628
2	Outstanding Premiums	775	667
	Less : Provisions for doubtful ,if any	(560)	(564)
	Sub-total	215	103
3	Agents' Balances	282	222
	Less: Provisions	(282)	(222)
	Sub-total	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	14,677	8,859
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	306	290
8	Others	-	-
	(a) Rent and other deposits	3,309	737
	(b) GST unutilized credit	4,762	3,041
	(c) Other Receivables	6,597	7,187
	Less: Provisions	(6,545)	(7,066)
	Sub-total	52	121
	TOTAL (B)	32,174	19,779
	TOTAL (A+B)	35,303	22,863

FORM NL-17-CURRENT LIABILITIES SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at March 31, 2023	As at March 31, 2022
1	Agents' Balances	3,457	2,576
2	Balances due to other insurance companies	27,992	20,949
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	-	-
	(a) For Long term policies ^(a)	1,780	600
	(b) for Other Policies	727	1,417
5	Unallocated Premium	1,945	2,579
6	Sundry creditors	32,927	24,303
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	35,984	26,861
9	Due to Officers/ Directors	-	-
10	Unclaimed Amount of policyholders	112	128
11	Income accrued on Unclaimed amounts	58	52
12	Interest payable on debentures/bonds	-	-
13	GST Liabilities	2,668	5,344
14	Others (to be specified)		
	(a) Tax deducted at source	2,387	1,725
	(b) Advance from Corporate Clients	7,334	1,598
	(c) Interest accrued and not due on Subordinated Debentures	652	652
	(d) Other statutory dues	417	326
	TOTAL	1,18,439	89,109

Note :

(a) Long term policies are policies with more than one year tenure

FORM NL-18-PROVISIONS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at March 31, 2023	As at March 31, 2022
1	Reserve for Unexpired Risk	1,60,163	1,08,127
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	1,247	1,042
4	Others	-	-
	TOTAL	1,61,410	1,09,169

FORM NL-19 MISC EXPENDITURE SCHEDULE
(To the extent not written off or adjusted)



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As at March 31, 2023	As at March 31, 2022
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Sl.No.	Particular	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2022	Up to the year ended March 31, 2022
1	Gross Direct Premium Growth Rate**	50%	45%	49%	60%
2	Gross Direct Premium to Net worth Ratio (No. of times)	1.61	4.90	1.76	5.54
3	Growth rate of Net Worth	64%	64%	-12%	-12%
4	Net Retention Ratio**	79%	78%	77%	77%
5	Net Commission Ratio**	9%	6%	10%	6%
6	Expense of Management to Gross Direct Premium Ratio**	40%	41%	45%	42%
7	Expense of Management to Net Written Premium Ratio**	50%	53%	59%	55%
8	Expense of Management to Net Written Premium Ratio** (Note-1)	43%	43%	54%	45%
9	Net Incurred Claims to Net Earned Premium**	48%	54%	49%	62%
10	Claims paid to Claims Provisions** (Note-2)	88%	89%	88%	93%
11	Combined Ratio**	92%	97%	103%	107%
12	Investment income ratio	2%	6%	1%	5%
13	Technical Reserves to Net Premium Ratio ** (No. of times)	1.86	0.62	1.98	0.63
14	Underwriting Balance Ratio (No. of times)	(0.01)	(0.06)	(0.13)	(0.18)
15	Operating Profit Ratio	17%	13%	12%	3%
16	Liquid Assets to Liabilities Ratio (No. of times)	0.23	0.23	0.30	0.30
17	Net Earning Ratio	3.70%	0.39%	-7.01%	-9.11%
18	Return on Net Worth Ratio	4.70%	1.51%	-9.43%	-38.71%
19	Available Solvency Margin Ratio to Required Solvency Margin Ratio (No. of times)	1.67	1.67	1.72	1.72
20	NPA Ratio				
	Gross NPA Ratio	1.88%	1.88%	3.23%	3.23%
	Net NPA Ratio	0%	0%	0%	0%
21	Debt Equity Ratio (No. of times)	0.30	0.30	0.49	0.49
22	Debt Service Coverage Ratio (No. of times)	6.92	1.47	-9.74	-29.13
23	Interest Service Coverage Ratio (No. of times)	6.92	1.47	-9.74	-29.13
24	Earnings Per Share	0.27	0.09	(0.34)	(1.42)
25	Book Value Per Share	5.50	5.50	3.60	3.60

Notes: -

- Expense of Management has been calculated on Net Commission paid
- Claims provision taken for paid claims only

** Segmental Reporting up to the year

Segments Upto the year ended on March 31 , 2023	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	Expense of Management to Gross Direct Premium Ratio	Expense of Management to Net Written Premium Ratio	Expense of Management to Net Written Premium Ratio(Based on Net Commission)	Net Incurred Claims to Net Earned Premium	Claims paid to Claims Provisions	Combined Ratio	Technical Reserves to Net Premium Ratio (No. of times)	Underwriting Balance Ratio (No. of times)
Health											
Current Period	45%	78%	6%	41%	53%	43%	55%	89%	98%	0.61	(0.06)
Previous Period	62%	77%	5%	42%	55%	45%	64%	93%	109%	0.62	(0.20)
Personal Accident											
Current Period	32%	78%	9%	43%	54%	46%	28%	91%	75%	0.74	0.18
Previous Period	10%	79%	10%	44%	56%	49%	9%	91%	58%	0.76	0.52
Travel Insurance											
Current Period	-	-	-	41%	89%	57%	19%	-	76%	0.50	(0.30)
Previous Period	-	-	-	46%	113%	-	-	-	-	-	-
Total Health											
Current Period	45%	78%	6%	41%	53%	43%	54%	89%	97%	0.62	(0.06)
Previous Period	60%	77%	6%	42%	55%	45%	62%	93%	107%	0.63	(0.18)
Total Miscellaneous											
Current Period	45%	78%	6%	41%	53%	43%	54%	89%	97%	0.62	(0.06)
Previous Period	60%	77%	6%	42%	55%	45%	62%	93%	107%	0.63	(0.18)
Total-Current Period	45%	78%	6%	41%	53%	43%	54%	89%	97%	0.62	(0.06)
Total-Previous Period	60%	77%	6%	42%	55%	45%	62%	93%	107%	0.63	(0.18)

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PART-A Related Party Transactions -for the quarter/year ended March 31, 2023

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ¹ (Rs. In Lakhs)			
				For the Quarter Ended March 31, 2023	Up to the year Ended March 31, 2023	For the Quarter Ended March 31, 2022	Up to the year Ended March 31, 2022
1	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra (wef 10.01.2023) & Rajat Sharma (CS)	Key Management Personal	Remuneration	180	878	245	672
2	Krishnan Ramachandran (CEO), C Anil Kumar (CFO) (till 09.01.2023) , Vishwanath Mahendra (wef 10.01.2023) & Rajat Sharma (CS)	Key Management Personal	Employees Stock Option Scheme	218	218	175	210
3	Fettle Tone LLP	Holding Company	Receipt of Share Application Money and issue of Equity shares	-	5,033	-	3,060
4	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Application Money and issue of Equity shares	-	4,101	-	2,328
5	Fettle Tone LLP	Holding Company	Receipt of Share Premium	-	11,360	-	3,756
6	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Premium	-	9,257	-	2,856
7	Fettle Tone LLP	Holding Company	Reimbursement of expenses	-	-	-	4
	Total			398	30,847	420	12,886

¹including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at March 31, 2023

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. In Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. In Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. In Lakhs)
1	Fettle Tone LLP	Holding Company	-	Payable	No	No	-	-
	Total		-				-	-

FORM NL-22-RECEIPT AND PAYMENTS SCHEDULE (Annual Submission)



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Receipts and Payments Account (Direct Basis)

(Amount in Rs. Lakhs)

	Year Ended March 31, 2023	Year Ended March 31, 2022
Cash Flows from the operating activities:		
Premium received from policyholders, including advance receipts	4,98,021	3,40,643
Other receipts	-	-
Payments to the re-insurers, net of commissions and claims	(26,629)	(1,893)
Payments to co-insurers, net of claims recovery	-	-
Payments of claims	(1,61,972)	(1,34,733)
Payments of commission and brokerage	(48,583)	(32,747)
Payments of other operating expenses	(1,46,678)	(1,10,641)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(630)	(2,382)
Income taxes paid (Net)	-	-
Good & Service tax paid	(54,280)	(24,466)
Other payments	-	-
Cash flows before extraordinary items	59,251	33,781
Cash flow from extraordinary operations	-	-
Net cash flow from operating activities	59,251	33,781
Cash flows from investing activities:		
Purchase of fixed assets	(3,779)	(2,879)
Proceeds from sale of fixed assets	-	-
Purchases of investments	(2,76,844)	(2,52,225)
Loans disbursed	-	-
Sales of investments	1,81,331	1,72,664
Repayments received	-	-
Rents/Interests/ Dividends received	16,353	10,123
Investments in money market instruments and in liquid mutual funds (Net) ^(a)	-	-
Expenses related to investments	-	-
Net cash flow from investing activities	(82,939)	(72,317)
Cash flows from financing activities:		
Proceeds from issuance of share capital	31,081	12,723
Proceeds from borrowing	-	25,000
Repayments of borrowing	-	-
Interest/dividends paid	(2,675)	-
Other expenses	(413)	(347)
Net cash flow from financing activities	27,993	37,376
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase in cash and cash equivalents:	4,304	(1,160)
Cash and cash equivalents at the beginning of the year	5,881	7,041
Cash and cash equivalents at the end of the year	10,186	5,881

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)



Statement Of Admissible Assets : As at March 31, 2023
 Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
 Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	1,15,545	1,15,545
	Policyholders as per NL-12 A of BS	2,21,065	-	2,21,065
(A)	Total Investments as per BS	2,21,065	1,15,545	3,36,610
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	5,558	5,558
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	1,134	1,134
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	10,186	10,186
(F)	Advances and Other assets as per BS	21,222	14,082	35,303
(G)	Total Current Assets as per BS...(E)+(F)	21,222	24,268	45,489
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	170	11	181
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	32	23	55
(K)	Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I)	2,42,287	1,45,370	3,87,657
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	202	1,169	1,371
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L)	2,42,085	1,44,202	3,86,287

(Amount in Rs. Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Software Website	-	-	-
	(b) Leasehold Improvements	-	955	955
	(c) Furniture & Fixtures	-	179	179
	Inadmissible current assets			
	(a) Deposits against unclaimed liability	170	-	170
	(b) GST unutilized credit more than 90 days	-	11	11
	(c) Disallowance for RSBY, aging >180 days net of prov.	-	-	-
	Fair value change account subject to minimum of zero	32	23	55
	Total	202	1,169	1,371

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement of Liabilities : As at March 31, 2023

(Amount in Rs. Lakhs)

Item No.	Reserve	Current Year	
		Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	2,04,318	1,60,163
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	2,04,318	1,60,163
(d)	Outstanding Claim Reserve (other than IBNR reserve)	16,634	13,224
(e)	IBNR reserve	28,610	22,761
(f)	Total Reserves for Technical Liabilities...(c)+(d)+(e)	2,49,562	1,96,148

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

Table IA: Required Solvency Margin Based on Net Premium and Net Incurred Claims as on March 31, 2023

(Amount in Rs. Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liability	-	-	-	-	-	-	-
8	Health	4,07,303	3,18,311	1,81,052	1,43,931	63,662	43,179	63,662
9	Miscellaneous	-	-	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	Total	4,07,303	3,18,311	1,81,052	1,43,931	63,662	43,179	63,662

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's FUNDS	
	Available assets(as per Form IRDAI-GI-TA)	2,42,085
	Deduct:	
(B)	Current Liabilities as per BS	35,985
(C)	Provisions as per BS	1,60,163
(D)	Other Liabilities	39,777
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	6,160
	Shareholder's FUNDS	
(F)	Available Assets	1,44,202
	Deduct:	
(G)	Other Liabilities	43,754
(H)	Excess in Shareholder's funds (F-G)	1,00,448
(I)	Total ASM (E+H)	1,06,608
(J)	Total RSM	63,662
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	1.67

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Products Information						
<i>List below the products and/or add-ons introduced upto the year ended March 31, 2023</i>						
Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN
1	ReAssure		NBHHLIP23107V022223	Health		19-Sep-22
2	HeartBeat		NBHHLIP23113V072223	Health		27-Sep-22
3	Elixir		NBHHLIP23156V012223	Health		4-Jan-23
4	ReAssure 2.0		NBHHLIP23169V012223	Health		7-Feb-23



PART - A

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: March 31, 2023

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Section I	No	PARTICULARS	SCH ++	AMOUNT
	1	Investments (Shareholders)	8	1,15,545
		Investments (Policyholders)	8A	2,21,065
	2	Loans	9	-
	3	Fixed Assets	10	5,558
	4	Current Assets		-
		a. Cash & Bank Balance	11	10,186
		b. Advances & Other Assets	12	35,303
	5	Current Liabilities		-
		a. Current Liabilities	13	1,18,439
		b. Provisions	14	1,61,409
		c. Misc. Exp not Written Off	15	-
		d. Debit Balance of P&L A/c		1,01,382
		Application of Funds as per Balance Sheet (A)		7,68,887
		Less: Other Assets	SCH ++	Amount
	1	Loans (if any)	9	-
	2	Fixed Assets (if any)	10	5,558
	3	Cash & Bank Balance (if any)	11	10,186
	4	Advances & Other Assets (if any)	12	35,303
	5	Current Liabilities	13	1,18,439
	6	Provisions	14	1,61,409
	7	Misc. Exp not Written Off	15	-
	8	Investments held outside India		-
	9	Debit Balance of P&L A/c		1,01,382
		Total (B)		4,32,277
		'Investment Assets'	(A-B)	3,36,610

Section II

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
			Balance	FRSM ¹						
			(a)	(b)						
1	Central Govt. Securities	Not less than 20%	-	30,280	38,978	69,258	20.56%	-	69,258	67,875
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	43,247	62,080	1,05,327	31.26%	-	1,05,327	1,03,115
3	Investment subject to Exposure Norms		-	-	-	-	-	-	-	-
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%	-	-	-	-	-	-	-	-
	1. Approved Investments		-	37,262	87,679	1,24,941	37.08%	-	1,24,941	1,22,659
	2. Other Investments		-	-	-	-	0.00%	-	-	-
	b. Approved Investments	Not exceeding 55%	-	22,421	63,380	85,801	25.47%	12	85,813	84,255
	c. Other Investments		-	12,951	7,894	20,844	6.19%	(317)	20,528	20,167
	Investment Assets	100%	-	1,15,881	2,21,033	3,36,914	100%	(305)	3,36,610	3,30,195

PART - B

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Ins.)

REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Statement as on: March 31, 2023

Statement of Accretion of Assets

(Business within India)



(Amount in Rs. Lakhs)

No	Category of Investments	COI	Opening Balance	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities		66,183	21.06%	3,076	13.62%	69,258	20.56%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (i) above)		1,01,260	32.21%	4,067	18.01%	1,05,327	31.26%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments		38,406	12.22%	961	4.25%	39,366	11.68%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	b. Infrastructure Investments							
	1. Approved Investments		82,121	26.13%	3,454	15.29%	85,575	25.40%
	2. Other Investments		-	0.00%	-	0.00%	-	0.00%
	c. Approved Investments		77,580	24.68%	8,221	36.40%	85,801	25.47%
	d. Other Investments (not exceeding 15%)		14,964	4.76%	5,880	26.04%	20,844	6.19%
	Total		3,14,332	100.00%	22,583	100.00%	3,36,914	100.00%

FORM NL-29-DETAIL REGARDING DEBT SECURITIES



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Detail Regarding debt securities

(Amount in Rs. Lakhs)

	MARKET VALUE				Book Value			
	As at March 31, 2023	as % of total for this class	As at March 31, 2022	as % of total for this class	As at March 31, 2023	as % of total for this class	As at March 31, 2022	as % of total for this class
Break down by credit rating								
AAA rated	2,00,899	64%	1,33,266	60%	2,04,867	64%	1,32,811	60%
AA or better	23,157	7%	18,262	8%	23,778	7%	18,354	8%
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%
Rated below A but above B	-	0%	-	0%	-	0%	-	0%
Rated Below B	-	0%	-	0%	-	0%	-	0%
Any other (Sovereign)	91,952	29%	69,748	32%	93,778	29%	69,855	32%
Total (A)	3,16,010	100.00%	2,21,277	100.00%	3,22,424	100.00%	2,21,020	100.00%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	23,902	8%	17,207	8%	24,030	7%	17,018	8%
more than 1 year and upto 3years	68,179	22%	43,623	20%	69,710	22%	43,123	20%
More than 3years and up to 7years	1,01,294	32%	87,273	39%	1,03,451	32%	86,781	39%
More than 7 years and up to 10 years	93,862	30%	70,853	32%	96,344	30%	71,648	32%
above 10 years	28,772	9%	2,320	1%	28,888	9%	2,450	1%
Any other	-	0%	-	0%	-	0%	-	0%
Total (B)	3,16,010	100.00%	2,21,277	100.00%	3,22,424	100.00%	2,21,020	100.00%
Breakdown by type of the issuer								
a. Central Government	67,875	21%	50,114	23%	69,258	21%	50,334	23%
b. State Government	24,077	8%	19,634	9%	24,520	8%	19,521	9%
c. Corporate Securities	2,24,057	71%	1,51,528	68%	2,28,646	71%	1,51,165	68%
Any other	-	0%	-	0%	-	0%	-	0%
Total (C)	3,16,010	100.00%	2,21,277	100.00%	3,22,424	100.00%	2,21,020	100.00%

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: March 31, 2023

Statement of Investment and Income on Investment



Name of the Fund: Shareholder Funds and Policyholder Funds

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	CENTRAL GOVERNMENT BONDS	CGSB	68,008	1,117	1.64	1.64	59,006	3,800	6.44	6.44	39,582	2,524	6.38	6.38
2	STATE GOVERNMENT BONDS	SGGB	23,424	421	1.80	1.80	21,562	1,542	7.15	7.15	15,076	1,118	7.42	7.42
3	Central Government Guaranteed Loans / Bonds	CGSL	11,552	198	1.71	1.71	9,352	647	6.92	6.92	6,516	440	6.76	6.76
4	Bonds / Debentures issued by NHB /	HTDN	30,847	542	1.76	1.76	27,428	1,931	7.04	7.04	16,161	1,274	7.88	7.88
5	Bonds / Debentures issued by HUDCO	HTHD	7,727	141	1.83	1.83	8,071	574	7.11	7.11	5,296	352	6.64	6.64
6	INFRASTRUCTURE - INFRASTRUCTURE DEVELOPMENT FUND (IDF)	IDDF	583	22	3.79	3.79	1,016	99	9.78	9.78	1,935	171	8.83	8.83
7	INFRASTRUCTURE - PSU - DEBENTURES / BONDS	IPTD	81,172	1,383	1.70	1.70	67,436	4,558	6.76	6.76	48,065	3,302	6.87	6.87
8	Units of Infrastructure Investment Trust	EIIT	1,091	27	2.48	2.48	546	63	11.64	11.64	206	17	8.42	8.42
9	Debt Instruments of InvITs	IDIT	3,506	66	1.87	1.87	2,062	151	7.34	7.34	344	23	6.67	6.67
10	CORPORATE SECURITIES - DEBENTURES	ECOS	68,445	1,156	1.69	1.69	55,674	3,676	6.60	6.60	37,981	2,465	6.49	6.49
11	Commercial Papers	ECCP	977	16	1.61	1.61	745	48	6.44	6.44	-	-	0.00	0.00
12	DEPOSITS - DEPOSIT WITH SCHEDULED BANKS, FIS (INCL. BANK BALANCE AWAITING INVESTMENT), CCIL, RBI	ECDB	2,982	42	1.42	1.42	6,136	343	5.58	5.58	8,652	456	5.27	5.27
13	Debt Instruments of REITs	EDRT	3,499	61	1.74	1.74	3,471	245	7.07	7.07	615	43	7.03	7.03
14	Application Money	ECAM	-	-	0.00	0.00	-	-	0.00	0.00	63	-	0.00	0.00
15	MUTUAL FUNDS - GILT / G SEC / LIQUID SCHEMES	EGMF	6,872	111	1.62	1.62	8,518	485	5.69	5.69	8,289	295	3.56	3.56
16	SEBI approved Alternate Investment Fund	OAFB	1,622	22	1.38	1.38	793	35	4.46	4.46	17	1	3.98	3.98
17	Equity Shares (incl Co-op Societies)	OESH	1,000	-	0.00	0.00	1,000	-	0.00	0.00	384	-	0.00	0.00
18	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	0.00	0.00	-	-	0.00	0.00	681	2	0.24	0.24
19	Debentures	OLDB	15,920	297	1.86	1.86	11,333	833	7.35	7.35	441	1	0.14	0.14
	TOTAL		3,29,227	5,621	1.71	1.71	2,84,150	19,032	6.70	6.70	1,90,302	12,484	6.56	6.56

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on March 31, 2023

(Amount in Rs. Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above		-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA		-	-	-	-
3	No. of Reinsurers with rating A but less than AA		-	-	-	-
4	No. of Reinsurers with rating BBB but less than A		-	-	-	-
5	No. of Reinsurers with rating less than BBB		-	-	-	-
	Total (A)		-	-	-	-
	With In India					
1	Indian Insurance Companies		-	-	-	-
2	FRBs	4	61,791	86	-	70%
3	GIC Re	1	27,030	86	-	30%
4	Other		-	-	-	-
	Total (B)		88,821	171	-	100%
	Grand Total (C)= (A)+(B)		88,821	171	-	100%

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER ENDED March 31, 2023

(Amount in Rs. Lakhs)

Sl.No.	State / Union Territory	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Total	
		For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023	For the Quarter Ended March 31, 2023	Up to the year ended March 31, 2023
STATES													
1	Andhra Pradesh	3,417	10,590	51	174	11	34	3,479	10,798	3,479	10,798	3,479	10,798
2	Arunachal Pradesh	74	187	1	2	0	0	75	189	75	189	75	189
3	Assam	1,516	4,306	23	54	0	1	1,539	4,362	1,539	4,362	1,539	4,362
4	Bihar	3,131	9,269	37	94	1	3	3,169	9,367	3,169	9,367	3,169	9,367
5	Chhattisgarh	1,496	4,401	33	92	0	3	1,529	4,496	1,529	4,496	1,529	4,496
6	Goa	432	1,411	8	28	0	2	440	1,440	440	1,440	440	1,440
7	Gujarat	7,047	22,318	284	966	14	53	7,346	23,336	7,346	23,336	7,346	23,336
8	Haryana	11,439	31,365	177	521	10	36	11,627	31,921	11,627	31,921	11,627	31,921
9	Himachal Pradesh	489	1,416	7	21	1	3	496	1,440	496	1,440	496	1,440
10	Jharkhand	1,191	3,828	9	30	0	3	1,200	3,860	1,200	3,860	1,200	3,860
11	Karnataka	12,215	34,003	185	642	12	47	12,412	34,691	12,412	34,691	12,412	34,691
12	Kerala	4,525	15,431	31	120	8	24	4,565	15,575	4,565	15,575	4,565	15,575
13	Madhya Pradesh	3,687	11,139	63	180	4	12	3,754	11,331	3,754	11,331	3,754	11,331
14	Maharashtra	23,317	68,274	392	1,250	25	87	23,734	69,611	23,734	69,611	23,734	69,611
15	Manipur	110	316	0	2	0	0	110	318	110	318	110	318
16	Meghalaya	89	249	0	1	0	0	89	251	89	251	89	251
17	Mizoram	92	182	2	7	0	0	94	189	94	189	94	189
18	Nagaland	43	137	0	1	0	0	44	138	44	138	44	138
19	Odisha	2,306	6,749	31	79	1	5	2,338	6,832	2,338	6,832	2,338	6,832
20	Punjab	5,319	17,119	119	344	17	59	5,455	17,521	5,455	17,521	5,455	17,521
21	Rajasthan	4,698	15,514	414	1,280	4	13	5,116	16,807	5,116	16,807	5,116	16,807
22	Sikkim	47	117	1	2	-	0	47	120	47	120	47	120
23	Tamil Nadu	5,316	17,620	116	368	11	39	5,442	18,027	5,442	18,027	5,442	18,027
24	Telangana	7,285	22,496	91	295	5	19	7,380	22,810	7,380	22,810	7,380	22,810
25	Tripura	112	355	1	3	0	0	113	358	113	358	113	358
26	Uttarakhand	1,375	4,323	19	28	2	7	1,396	4,358	1,396	4,358	1,396	4,358
27	Uttar Pradesh	13,732	41,360	199	667	11	36	13,942	42,062	13,942	42,062	13,942	42,062
28	West Bengal	3,908	12,674	61	191	4	12	3,973	12,876	3,973	12,876	3,973	12,876
	TOTAL (A)	1,18,407	3,57,148	2,354	7,439	143	498	1,20,904	3,65,086	1,20,904	3,65,086	1,20,904	3,65,086
UNION TERRITORIES													
1	Andaman and Nicobar Islands	18	62	0	0	-	0	18	62	18	62	18	62
2	Chandigarh	562	1,818	6	17	3	7	571	1,842	571	1,842	571	1,842
3	Dadra and Nagar Haveli	49	172	0	9	0	0	50	181	50	181	50	181
4	Daman & Diu	23	106	0	3	-	0	23	109	23	109	23	109
5	Govt. of NCT of Delhi	11,188	37,922	146	514	12	54	11,346	38,490	11,346	38,490	11,346	38,490
6	Jammu & Kashmir	393	1,142	4	16	2	3	399	1,161	399	1,161	399	1,161
7	Ladakh	7	40	0	0	(0)	0	7	40	7	40	7	40
8	Lakshadweep	2	11	-	-	-	0	2	11	2	11	2	11
9	Puducherry	110	316	1	5	0	1	112	322	112	322	112	322
	TOTAL (B)	12,352	41,588	159	565	17	65	12,527	42,217	12,527	42,217	12,527	42,217
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-
1	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	1,30,759	3,98,736	2,513	8,004	160	563	1,33,432	4,07,303	1,33,432	4,07,303	1,33,432	4,07,303

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Sl.No.	Channels	For the Quarter ended March 31, 2023		Upto the year ended March 31, 2023		For the Quarter ended March 31, 2022		Upto the year ended March 31, 2022	
		No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)
1	Individual agents	6,32,688	47,812	6,40,761	1,46,705	1,65,443	35,994	5,07,540	1,04,786
2	Corporate Agents-Banks	2,75,940	22,838	2,79,138	71,469	75,069	17,406	2,44,045	52,243
3	Corporate Agents -Others	4,067	10,764	4,074	33,817	729	6,082	2,584	24,798
4	Brokers	3,59,182	33,006	3,72,633	88,657	77,389	13,828	2,20,513	37,541
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	-Officers/Employees	2,45,656	17,981	2,46,372	63,367	58,996	14,480	2,09,991	51,122
	-Online (Through Company Website)	4,098	238	4,748	514	2,119	496	10,866	1,646
	-Others	-	-	-	-	-	-	-	-
7	Common Service Centres(CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	4,264	278	4,280	937	942	198	2,686	548
9	Point of sales person (Direct)	6,316	411	7,241	1,431	2,262	549	2,681	627
10	MISP (Direct)	-	-	-	-	-	-	-	-
11	Web Aggregators	2,258	104	2,264	407	823	203	65,620	7,687
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Other	-	-	-	-	-	-	-	-
	Total (A)	15,34,469	1,33,432	15,61,511	4,07,303	3,83,772	89,237	12,66,526	2,80,997
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	15,34,469	1,33,432	15,61,511	4,07,303	3,83,772	89,237	12,66,526	2,80,997

FORM NL-38-DEVELOPMENT OF LOSSES (ANNUAL SUBMISSION)

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010
 Date: March 31, 2023

WITHIN INDIA



(Amount in Rs. Lakhs)

Particulars	Accident Year Cohort												
	YE 31-Mar-X-12	YE 31-Mar-X-11	YE 31-Mar-X-10	YE 31-Mar-X-9	YE 31-Mar-X-8	YE 31-Mar-X-7	YE 31-Mar-X-6	YE 31-Mar-X-5	YE 31-Mar-X-4	YE 31-Mar-X-3	YE 31-Mar-X-2	YE 31-Mar-X-1	YE 31-Mar-X
A) Ultimate Net Loss Cost - Original Estimate	406	3,045	7,115	13,444	16,061	20,126	27,222	26,657	31,774	42,885	60,607	1,05,967	1,37,514
B) Net Claims Provisions²	262	1,126	1,312	2,417	2,230	2,690	4,202	3,639	6,516	7,673	18,815	22,189	29,108
C) Cumulative Payment as of													
one year later - 1st Diagonal	213	2,441	7,136	13,260	16,111	19,522	25,658	25,396	29,125	30,251	53,711	95,131	-
two year later - 2nd Diagonal	214	2,446	7,151	13,460	16,278	19,664	25,773	25,591	29,463	30,589	54,142	-	-
three year later - 3rd Diagonal	214	2,448	7,173	13,512	16,399	19,735	25,799	25,679	29,615	30,796	-	-	-
four year later - 4th Diagonal	214	2,451	7,183	13,588	16,419	19,753	25,837	25,710	29,738	-	-	-	-
five year later - 5th Diagonal	214	2,451	7,190	13,598	16,425	19,794	25,867	25,786	-	-	-	-	-
six year later - 6th Diagonal	214	2,455	7,191	13,609	16,473	19,826	25,955	-	-	-	-	-	-
seven year later - 7th Diagonal	216	2,457	7,198	13,670	16,484	19,866	-	-	-	-	-	-	-
eight year later - 8th Diagonal	216	2,457	7,216	13,678	16,498	-	-	-	-	-	-	-	-
nine year later - 9th Diagonal	216	2,457	7,230	13,688	-	-	-	-	-	-	-	-	-
ten year later - 10th Diagonal	216	2,457	7,244	-	-	-	-	-	-	-	-	-	-
eleven year later - 11th Diagonal	216	2,457	-	-	-	-	-	-	-	-	-	-	-
twelfth year later - 12th Diagonal	216	-	-	-	-	-	-	-	-	-	-	-	-

D) Ultimate Net Loss Cost re-estimated

one year later - 1st Diagonal	214	2,452	7,423	13,527	16,350	19,816	26,108	26,028	30,098	40,520	55,179	97,438	-
two year later - 2nd Diagonal	214	2,468	7,222	13,489	16,563	19,994	26,173	26,042	30,228	40,348	55,337	-	-
three year later - 3rd Diagonal	214	2,461	7,205	13,674	16,703	19,963	26,044	26,114	30,287	40,287	-	-	-
four year later - 4th Diagonal	216	2,453	7,222	13,741	16,631	19,976	26,069	26,125	30,254	-	-	-	-
five year later - 5th Diagonal	219	2,461	7,228	13,754	16,614	20,000	26,105	26,116	-	-	-	-	-
six year later - 6th Diagonal	215	2,458	7,223	13,749	16,650	19,993	26,162	-	-	-	-	-	-
seven year later - 7th Diagonal	216	2,458	7,231	13,795	16,639	20,000	-	-	-	-	-	-	-
eight year later - 8th Diagonal	216	2,458	7,240	13,784	16,651	-	-	-	-	-	-	-	-
nine year later - 9th Diagonal	216	2,459	7,256	13,765	-	-	-	-	-	-	-	-	-
ten year later - 10th Diagonal	216	2,459	7,259	-	-	-	-	-	-	-	-	-	-
eleven year later - 11th Diagonal	216	2,486	-	-	-	-	-	-	-	-	-	-	-
twelfth year later - 12th Diagonal	216	-	-	-	-	-	-	-	-	-	-	-	-

Favourable / (unfavorable) development (A-D)	190	559	-144	-321	-589	126	1,060	541	1,520	2,599	5,269	8,529	-
Tn % [(A-D)/A]	47%	18%	-2%	-2%	-4%	1%	4%	2%	5%	6%	9%	8%	-

Note:-

- (a) Should include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER except Claim handling expense reserve.
- (c) Favourable development occurs if Ultimate Net Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Net Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis

FORM NL-41 OFFICES INFORMATION

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	161
2	No. of branches approved during the period	-
3	No. of branches opened during the period	Out of approvals of previous year
4		Out of approvals of this period
5	No. of branches closed during the period	-
6	No of branches at the end of the period	201
7	No. of branches approved but not opened	-
8	No. of rural branches	-
9	No. of urban branches	201
10	<u>No. of Directors:-</u>	
	(a) Independent Director	3
	(b) Executive Director	1
	(c) Non-executive Director	5
	(d) Women Director	2
	(e) Whole time director	-
11	<u>No. of Employees</u>	
	(a) On-roll:	7,375
	(b) Off-roll:	9,064
	(c) Total	16,439
12	<u>No. of Insurance Agents and Intermediaries</u>	1,60,586
	(a) Individual Agents	1,45,385
	(b) Corporate Agents-Banks	18
	(c) Corporate Agents-Others	27
	(d) Insurance Brokers	430
	(e) Web Aggregators	18
	(f) Insurance Marketing Firm	133
	(g) Motor Insurance Service Providers (DIRECT)	-
	(h) Point of Sales persons (DIRECT)	14,575
	(i) Other as allowed by IRDAI (To be specified)	-

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	13,604	1,50,180
Recruitments during the quarter	5,695	11,079
Attrition during the quarter	2,860	673
Number at the end of the quarter	16,439	1,60,586

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Board of Directors and Key Management Persons

Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
Board of Directors				
1	Mr. Chandrashekhar Bhaskar Bhawe	Chairman of Board & Independent Director	Non Executive Director	
2	Mr. Divya Sehgal	Director	Non Executive Director	
3	Mr. Maninder Singh Juneja	Director	Non Executive Director	
4	Mr. David Martin Fletcher	Director	Non Executive Director	
5	Mr. Pradeep Pant	Independent Director	Non Executive Director	
6	Mr. Dinesh Kumar Mittal	Independent Director	Non Executive Director	Reappointment for another term of five year with the effect from February 02, 2023
7	Mr. Krishnan Ramachandran	Managing Director & Chief Executive Officer	Executive Director	
8	Ms. Penelope Ruth Dudley	Director	Non Executive Director	
9	Ms. Jolly Abraham Plammoottil	Director	Non Executive Director	
Key Management Persons				
1	Mr. Krishnan Ramachandran	Managing Director & Chief Executive Officer	Managing Director & Chief Executive Officer	
2	Mr. C Anil Kumar	Director & Chief Financial Officer	Chief Financial Officer	Resigned with effect from January 09, 2023
3	Mr. Vishwanath Mahendra	Chief Financial Officer & Interim CRO	Chief Financial Officer & Interim CRO	Resigned from the position of Appointed Actuary w.e.f. January 9, 2023, Appointed as Chief Financial Officer with effect from January 10, 2023 and Appointed as Interim CRO w.e.f February 24, 2023
4	Mr. Partha Banerjee	Director & Head – Legal, Compliance & Regulatory Affairs and Chief Compliance	Chief Compliance Officer	
5	Mr. Vikas Jain	Chief Investment Officer & Financial Controller, Investments	Chief Investment Officer	
6	Mr. Rajat Sharma	Assistant Vice President - Company Secretary	Company Secretary	
7	Mr. Manish Sen	Appointed Actuary	Appointed Actuary	Resigned from the position of CRO w.e.f. January 18, 2023 and Appointed as Appointed Actuary with effect from January 19, 2023

FORM NL-43-RURAL & SOCIAL OBLIGATIONS



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Rural & Social Obligations (Apr'22 - Mar'23)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	NA	NA	NA
		Social	NA	NA	NA
2	Marine Cargo	Rural	NA	NA	NA
		Social	NA	NA	NA
3	Marine Other Than Cargo	Rural	NA	NA	NA
		Social	NA	NA	NA
4	Motor Od	Rural	NA	NA	NA
		Social	NA	NA	NA
5	Motor Tp	Rural	NA	NA	NA
		Social	NA	NA	NA
6	Health	Rural	2,17,426	43,535	47,72,340
		Social	-	-	-
7	Personal Accident	Rural	32,373	1,518	18,83,392
		Social	-	-	-
8	Travel	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Workmen's Compensation/ Employer's liability	Rural	NA	NA	NA
		Social	NA	NA	NA
10	Public/ Product Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
11	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
12	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
13	Other Segment	Rural	NA	NA	NA
		Social	NA	NA	NA
14	Miscellaneous	Rural	NA	NA	NA
		Social	NA	NA	NA
	Total	Rural	2,49,799	45,053	66,55,732
		Social	-	-	-

FORM NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
Nil							

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Information as at March 31, 2023

a. Specify whether In-house Claim Settlement or Services rendered by TPA - Inhouse and TPA

- a.1 Name of the TPA (If services rendered by TPA) - **Medi Assist Insurance TPA Pvt Ltd**
Validity of agreement with the TPA: **from 01/10/2022 to 30/09/2025**
- a.2 Name of the TPA (If services rendered by TPA) - **Raksha Health Insurance TPA Pvt Ltd**
Validity of agreement with the TPA: **from 20/11/2022 To 19/11/2025**
- a.3 Name of the TPA (If services rendered by TPA) - **Family Health Plan Insurance TPA Limited**
Validity of agreement with the TPA: **from 01/08/2020 to 31/07/2023**
- a.4 Name of the TPA (If services rendered by TPA) - **Vidal Health Insurance TPA Pvt Ltd**
Validity of agreement with the TPA: **from 01/08/2020 to 31/07/2023**
- a.5 Name of the TPA (If services rendered by TPA) - **Paramount Health Services & Insurance TPA Pvt. Ltd.**
Validity of agreement with the TPA: **from 04/08/2020 to 03/08/2023**
- a.6 Name of the TPA (If services rendered by TPA) - **Health India TPA Services Pvt Ltd**
Validity of agreement with the TPA: **from 07/05/2021 to 06/05/2024**
- a.7 Name of the TPA (If services rendered by TPA) - **Safeway Insurance TPA Pvt Ltd**
Validity of agreement with the TPA: **from 09/09/2021 to 08/09/2024**
- a.8 Name of the TPA (If services rendered by TPA) - **Good Health Insurance TPA Limited**
Validity of agreement with the TPA: **from 01/08/2020 to 31/07/2023**
- a.9 Name of the TPA (If services rendered by TPA) - **East West Assist Insurance TPA Pvt Ltd**
Validity of agreement with the TPA: **from 10/05/2022 to 09/05/2025**
- a.10 Name of the TPA (If services rendered by TPA) - **Medsave Health Insurance TPA Limited**
Validity of agreement with the TPA: **from 22/07/2022 to 21/07/2025**
- a.11 Name of the TPA (If services rendered by TPA) - **Genins India Insurance TPA Limited**
Validity of agreement with the TPA: **from 01/09/2022 to 31/10/2025**
- a.12 Name of the TPA (If services rendered by TPA) - **Park Mediclaim Insurance TPA Private Limited**
Validity of agreement with the TPA: **from 09/12/2022 to 08/12/2025**
- a.13 Name of the TPA (If services rendered by TPA) - **Ericson Insurance TPA Pvt Ltd**
Validity of agreement with the TPA: **from 01/12/2022 to 07/12/2025**

(Data shall be consolidated at insurer level in case of in-house claim settlements and at the level of concerned TPA in case of services rendered by TPA)

b. Number of policies and lives services in respect of which public disclosures are made:

Description: INHOUSE	Individual	Group	Government
Number of policies serviced	19,16,519	3,333	-
Number of lives serviced	43,41,339	50,22,226	-

Description: Medi Assist TPA	Individual	Group	Government
Number of policies serviced	-	56	-
Number of lives serviced	-	80,047	-

Description: Raksha TPA	Individual	Group	Government
Number of policies serviced	-	9	-
Number of lives serviced	-	6,385	-

Description: FHPL TPA	Individual	Group	Government
Number of policies serviced	-	12	-
Number of lives serviced	-	1,82,465	-

Description: Vidal TPA	Individual	Group	Government
Number of policies serviced	-	7	-
Number of lives serviced	-	68,446	-

Description: Paramount TPA	Individual	Group	Government
Number of policies serviced	-	50	-
Number of lives serviced	-	62,686	-

Description: Health India TPA	Individual	Group	Government
Number of policies serviced	-	26	-
Number of lives serviced	-	1,00,757	-

Description: Safeway TPA	Individual	Group	Government
Number of policies serviced	-	1	-
Number of lives serviced	-	320	-

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Information as at March 31, 2023

Description: Good Health TPA	Individual	Group	Government
Number of policies serviced	-	5	-
Number of lives serviced	-	3,668	-

Description: East West TPA	Individual	Group	Government
Number of policies serviced	-	13	-
Number of lives serviced	-	17,986	-

Description: Medsave TPA	Individual	Group	Government
Number of policies serviced	-	1	-
Number of lives serviced	-	3,015	-

Description: Genins TPA	Individual	Group	Government
Number of policies serviced	-	2	-
Number of lives serviced	-	695	-

Description: Park Medclaim TPA	Individual	Group	Government
Number of policies serviced	-	1	-
Number of lives serviced	-	377	-

Description: Ericson TPA	Individual	Group	Government
Number of policies serviced	-	2	-
Number of lives serviced	-	3,985	-

c. Information with regard to the geographical area in which services are rendered by the TPAs/Insurer

Name of the State	Name of the Districts
PAN INDIA	All Districts

d. Data of number of claims processed:

d.1: INHOUSE

i.	Outstanding number of claims at the beginning of the year	5,699
ii.	Number of claims received during the year	4,25,573
iii.	Number of claims paid during the year (specify % also in brackets*)	3,81,953 (90%)
iv.	Number of claims repudiated during the year (specify % also in brackets*)	40,432 (10%)
v.	Number of claims outstanding at the end of the year	8,887

d.2: Medi Assist Insurance TPA Pvt Ltd

i.	Outstanding number of claims at the beginning of the year	185
ii.	Number of claims received during the year	7,692
iii.	Number of claims paid during the year (specify % also in brackets*)	6,126 (88%)
iv.	Number of claims repudiated during the year (specify % also in brackets*)	819 (12%)
v.	Number of claims outstanding at the end of the year	932

d.3: Raksha Health Insurance TPA Pvt Ltd

i.	Outstanding number of claims at the beginning of the year	8
ii.	Number of claims received during the year	151
iii.	Number of claims paid during the year (specify % also in brackets*)	129 (96%)
iv.	Number of claims repudiated during the year (specify % also in brackets*)	5 (4%)
v.	Number of claims outstanding at the end of the year	25

d.4: Family Health Plan Insurance TPA Limited

i.	Outstanding number of claims at the beginning of the year	276
ii.	Number of claims received during the year	6,306
iii.	Number of claims paid during the year (specify % also in brackets*)	5,645 (91%)
iv.	Number of claims repudiated during the year (specify % also in brackets*)	549 (9%)
v.	Number of claims outstanding at the end of the year	388

d.5: Vidal Health Insurance TPA Pvt Ltd

i.	Outstanding number of claims at the beginning of the year	-
ii.	Number of claims received during the year	2,699
iii.	Number of claims paid during the year (specify % also in brackets*)	2,228 (93%)
iv.	Number of claims repudiated during the year (specify % also in brackets*)	171 (7%)
v.	Number of claims outstanding at the end of the year	300

d.6: Paramount Health Services & Insurance TPA Pvt. Ltd.

i.	Outstanding number of claims at the beginning of the year	3
ii.	Number of claims received during the year	2,626
iii.	Number of claims paid during the year (specify % also in brackets*)	2,174 (93%)
iv.	Number of claims repudiated during the year (specify % also in brackets*)	168 (7%)
v.	Number of claims outstanding at the end of the year	287

d.7: Health India TPA Services Pvt Ltd

i.	Outstanding number of claims at the beginning of the year	4
ii.	Number of claims received during the year	2,427
iii.	Number of claims paid during the year (specify % also in brackets*)	1,697 (90%)
iv.	Number of claims repudiated during the year (specify % also in brackets*)	190 (10%)
v.	Number of claims outstanding at the end of the year	544

d.8: Safeway Insurance TPA Pvt Ltd

i.	Outstanding number of claims at the beginning of the year	-
ii.	Number of claims received during the year	23
iii.	Number of claims paid during the year (specify % also in brackets*)	19(95%)
iv.	Number of claims repudiated during the year (specify % also in brackets*)	1 (5%)
v.	Number of claims outstanding at the end of the year	3

d.9: Good Health Insurance TPA Limited

i.	Outstanding number of claims at the beginning of the year	-
ii.	Number of claims received during the year	258
iii.	Number of claims paid during the year (specify % also in brackets*)	219 (90%)
iv.	Number of claims repudiated during the year (specify % also in brackets*)	24 (10%)
v.	Number of claims outstanding at the end of the year	15

FORM NL-48 DISCLOSURES ON QUANTITATIVE AND QUALITATIVE PARAMETERS OF HEALTH SERVICES RENDERED (ANNUAL DISCLOSURE)

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Information as at March 31, 2023

d.10:Ericson Insurance TPA Pvt Ltd

i.	Outstanding number of claims at the beginning of the year	-
ii.	Number of claims received during the year	47
iii.	Number of claims paid during the year (specify % also in brackets*)	39 (91%)
iv.	Number of claims repudiated during the year (specify % also in brackets*)	4 (9%)
v.	Number of claims outstanding at the end of the year	4

d.11:East West TPA

i.	Outstanding number of claims at the beginning of the year	-
ii.	Number of claims received during the year	645
iii.	Number of claims paid during the year (specify % also in brackets*)	238 (88%)
iv.	Number of claims repudiated during the year (specify % also in brackets*)	31 (12%)
v.	Number of claims outstanding at the end of the year	376

d.12:Genins TPA

i.	Outstanding number of claims at the beginning of the year	-
ii.	Number of claims received during the year	20
iii.	Number of claims paid during the year (specify % also in brackets*)	14(93%)
iv.	Number of claims repudiated during the year (specify % also in brackets*)	1(7%)
v.	Number of claims outstanding at the end of the year	5

d.13:Park Mediclam TPA

i.	Outstanding number of claims at the beginning of the year	-
ii.	Number of claims received during the year	27
iii.	Number of claims paid during the year (specify % also in brackets*)	20 (100%)
iv.	Number of claims repudiated during the year (specify % also in brackets*)	-
v.	Number of claims outstanding at the end of the year	7

d.14 Medsave TPA

i.	Outstanding number of claims at the beginning of the year	-
ii.	Number of claims received during the year	79
iii.	Number of claims paid during the year (specify % also in brackets*)	51 (93%)
iv.	Number of claims repudiated during the year (specify % also in brackets*)	4 (7%)
v.	Number of claims outstanding at the end of the year	24

* Settlement Ratio = No. of claims paid during the year / (No. of claims outstanding at the beginning of year+ No. of claims received during the year - No. of claims outstanding at the end of the year)

* Repudiation Ratio = No. of claims repudiated during the year / (No. of claims outstanding at the beginning of year+ No. of claims received during the year - No. of claims outstanding at the end of the year)

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e. Turn Around Time (TAT) for cashless claims (in respect of number of claims):

e.1: INHOUSE

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	93.8%	47.5%	95.4%	54.2%
2	Within 1-2 hours	4.7%	43.2%	3.6%	39.9%
3	Within 2-6 hours	1.5%	8.0%	1.0%	5.6%
4	Within 6-12 hours	0.0%	0.5%	0.0%	0.2%
5	Within 12-24 hours	0.0%	0.5%	0.0%	0.1%
6	>24 hours	0.0%	0.3%	0.0%	0.0%
	Total	100%	100%	100%	100%

e.2: Medi Assist Insurance TPA Pvt Ltd

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	82.2%	70.9%
2	Within 1-2 hours	0%	0%	14.6%	23.7%
3	Within 2-6 hours	0%	0%	3.0%	5.2%
4	Within 6-12 hours	0%	0%	0.2%	0.2%
5	Within 12-24 hours	0%	0%	0.1%	0.0%
6	>24 hours	0%	0%	0.0%	0.0%
	Total	0%	0%	100%	100%

e.3: Raksha Health Insurance TPA Pvt Ltd

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	98.35%	99.09%
2	Within 1-2 hours	0%	0%	1.65%	0.91%
3	Within 2-6 hours	0%	0%	0%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

e.4: Family Health Plan Insurance TPA Limited

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	60%	53%
2	Within 1-2 hours	0%	0%	26%	31%
3	Within 2-6 hours	0%	0%	12%	14%
4	Within 6-12 hours	0%	0%	1%	1%
5	Within 12-24 hours	0%	0%	1%	1%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

e.5: Vidal Health Insurance TPA Pvt Ltd

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	79%	47%
2	Within 1-2 hours	0%	0%	14%	27%
3	Within 2-6 hours	0%	0%	7%	25%
4	Within 6-12 hours	0%	0%	0%	1%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

e.6: Paramount Health Services & Insurance TPA Pvt. Ltd.

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	70.7%	39.8%
2	Within 1-2 hours	0%	0%	23.2%	49.5%
3	Within 2-6 hours	0%	0%	5.8%	10.0%
4	Within 6-12 hours	0%	0%	0.1%	0.5%
5	Within 12-24 hours	0%	0%	0.3%	0.1%
6	>24 hours	0%	0%	0.0%	0.2%
	Total	0%	0%	100%	100%

e.7: Health India TPA Services Pvt Ltd

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	37.7%	31.6%
2	Within 1-2 hours	0%	0%	43.0%	46.3%
3	Within 2-6 hours	0%	0%	19.3%	22.2%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

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e.8: Safeway Insurance TPA Pvt Ltd

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	100%	100%
2	Within 1-2 hours	0%	0%	0%	0%
3	Within 2-6 hours	0%	0%	0%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

e.9: Good Health Insurance TPA Limited

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	51.2%	58.3%
2	Within 1-2 hours	0%	0%	48.8%	41.7%
3	Within 2-6 hours	0%	0%	0%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

e.10: Ericson Insurance TPA Pvt Ltd

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	100%	100%
2	Within 1-2 hours	0%	0%	0%	0%
3	Within 2-6 hours	0%	0%	0%	0%
4	Within 6-12 hours	0%	0%	0%	0%
5	Within 12-24 hours	0%	0%	0%	0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100%	100%

e.11: East West TPA

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	20.7%	94.2%
2	Within 1-2 hours	0%	0%	78.7%	5.4%
3	Within 2-6 hours	0%	0%	0.6%	0.3%
4	Within 6-12 hours	0%	0%	0.0%	0.0%
5	Within 12-24 hours	0%	0%	0.0%	0.0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100.0%	100.0%

e.12: Genins TPA

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	75.0%	100.0%
2	Within 1-2 hours	0%	0%	25.0%	0.0%
3	Within 2-6 hours	0%	0%	0.0%	0.0%
4	Within 6-12 hours	0%	0%	0.0%	0.0%
5	Within 12-24 hours	0%	0%	0.0%	0.0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100.0%	100.0%

e.13: Park Mediclaim TPA

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	32.0%	64.0%
2	Within 1-2 hours	0%	0%	66.0%	36.0%
3	Within 2-6 hours	0%	0%	2.0%	0.0%
4	Within 6-12 hours	0%	0%	0.0%	0.0%
5	Within 12-24 hours	0%	0%	0.0%	0.0%
6	>24 hours	0%	0%	0%	0%
	Total	0%	0%	100.0%	100.0%

e.14: Medsave TPA

S. No.	Description	Individual Policies (in %)		Group Policies (in %)	
		TAT for pre-auth**	TAT for discharge***	TAT for pre-auth**	TAT for discharge***
1	Within <1 hour	0%	0%	22.81%	17.65%
2	Within 1-2 hours	0%	0%	19.30%	33.33%
3	Within 2-6 hours	0%	0%	43.86%	49.02%
4	Within 6-12 hours	0%	0%	7.02%	0%
5	Within 12-24 hours	0%	0%	5.26%	0%
6	>24 hours	0%	0%	1.75%	0%
	Total	0%	0%	100.0%	100.0%

Percentage to be calculated on total of the respective column.

** reckoned from the time last necessary document is received by insurer / TPA (whichever is earlier) and till final pre-auth is issued to the hospitals

*** reckoned as final discharge summary sent to hospital from the time discharge bill is received by TPA

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f. Turn Around Time in case of payment / repudiation of claims:

f.1: INHOUSE

Description (to be reckoned from the date of receipt of last necessary document)	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	3,70,763	99.7%	50,328	99.3%	NIL	NIL	4,21,091	99.7%
Between 1-3 months	957	0.3%	337	0.7%	NIL	NIL	1,294	0.3%
Between 3 to 6 months	-	0.0%	-	0.0%	NIL	NIL	-	0.0%
More than 6 months	-	0.0%	-	0.0%	NIL	NIL	-	0.0%
Total	3,71,720	100%	50,665	100%	NIL	NIL	4,22,385	100%

f.2: Medi Assist Insurance TPA Pvt Ltd

Description (to be reckoned from the date of receipt of last necessary document)	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	NIL	NIL	6,522	93.9%	NIL	NIL	6,522	93.9%
Between 1-3 months	NIL	NIL	400	5.8%	NIL	NIL	400	5.8%
Between 3 to 6 months	NIL	NIL	23	0.3%	NIL	NIL	23	0.3%
More than 6 months	NIL	NIL	-	0.0%	NIL	NIL	-	0.0%
Total	NIL	NIL	6,945	100%	NIL	NIL	6,945	100%

f.3: Raksha Health Insurance TPA Pvt Ltd

Description (to be reckoned from the date of receipt of last necessary document)	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	NIL	NIL	129	96.3%	NIL	NIL	129	96.3%
Between 1-3 months	NIL	NIL	5	0.7%	NIL	NIL	5	0.7%
Between 3 to 6 months	NIL	NIL	-	0.0%	NIL	NIL	-	0.0%
More than 6 months	NIL	NIL	-	0.0%	NIL	NIL	-	0.0%
Total	NIL	NIL	134	100.0%	NIL	NIL	134	100.0%

f.4: Family Health Plan Insurance TPA Limited

Description (to be reckoned from the date of receipt of last necessary document)	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	NIL	NIL	5,895	95%	NIL	NIL	5,895	95%
Between 1-3 months	NIL	NIL	233	4%	NIL	NIL	233	4%
Between 3 to 6 months	NIL	NIL	66	1%	NIL	NIL	66	1%
More than 6 months	NIL	NIL	-	0%	NIL	NIL	-	0%
Total	NIL	NIL	6,194	100%	NIL	NIL	6,194	100%

f.5: Vidal TPA

Description (to be reckoned from the date of receipt of last necessary document)	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	NIL	NIL	2,031	84.7%	NIL	NIL	2,031	84.7%
Between 1-3 months	NIL	NIL	348	14.5%	NIL	NIL	348	14.5%
Between 3 to 6 months	NIL	NIL	20	0.8%	NIL	NIL	20	0.8%
More than 6 months	NIL	NIL	-	0.0%	NIL	NIL	-	0.0%
Total	NIL	NIL	2,399	100%	NIL	NIL	2,399	100%

f.6: Paramount Health Services & Insurance TPA Pvt. Ltd.

Description (to be reckoned from the date of receipt of last necessary document)	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	NIL	NIL	1,768	75%	NIL	NIL	1,768	75%
Between 1-3 months	NIL	NIL	548	23%	NIL	NIL	548	23%
Between 3 to 6 months	NIL	NIL	26	1%	NIL	NIL	26	1%
More than 6 months	NIL	NIL	-	0%	NIL	NIL	-	0%
Total	NIL	NIL	2,342	100%	NIL	NIL	2,342	100%

f.7: Health India TPA Services Pvt Ltd

Description (to be reckoned from the date of receipt of last necessary document)	Individual		Group		Government		Total	
	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage	No. of Claims	Percentage
Within 1 month	NIL	NIL	1,725	91.4%	NIL	NIL	1,725	91.4%
Between 1-3 months	NIL	NIL	160	8.5%	NIL	NIL	160	8.5%
Between 3 to 6 months	NIL	NIL	2	0.1%	NIL	NIL	2	0.1%
More than 6 months	NIL	NIL	-	0.0%	NIL	NIL	-	0.0%
Total	NIL	NIL	1,887	100%	NIL	NIL	1,887	100%

